



CORION GLOBAL FLEXIBLE FUND

MINIMUM DISCLOSURE DOCUMENT (MDD)

JANUARY 2026 | CLASS A

Objective

The investment objective of the fund is long-term capital growth with an acceptable level of risk through a multi-asset, globally diversified portfolio investing in predominantly but not limited to equities, bonds, property, derivatives and money market instruments. The benchmark is a composite of 65% global equity, 20% global bond and 15% global cash.

Investment Policy

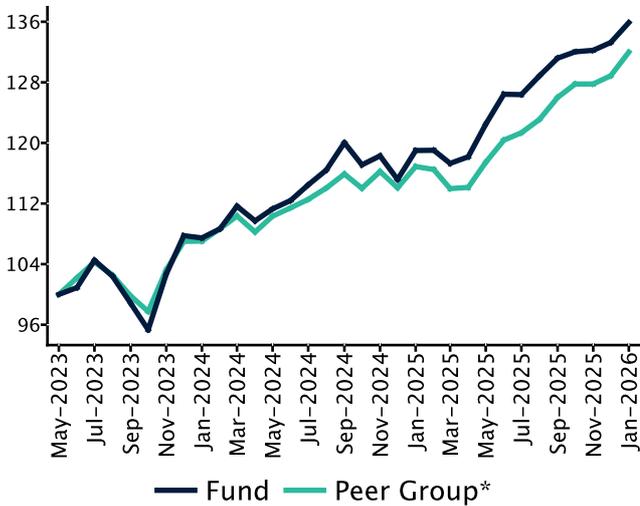
May invest in a broad range of asset classes, including global equities, exchange traded funds, alternatives, property, commodities, corporate and government bonds, money market instruments, cash and near cash. The flexible asset allocation model means that some of the aforementioned asset classes may not exist in the portfolio at all times.



Details

Classification	EAA Fund USD Flexible Allocation	Unit Price	1.3589
ISIN Code (Domicile)	GG00BNXKZY67 (Guernsey)	Portfolio Size	\$ 36.2 Million
Class Inception Date	08 June 2023	Portfolio Inception Date	16 August 2021

Performance



Risk

	Fund	Benchmark
Annualised Volatility	8.5%	8.1%
Highest Annual Return	22.8%	23.3%
Lowest Annual Return	5.1%	5.9%
Max Drawdown	-8.8%	-7.2%

Returns	One Month	Three Months	Six Months	Year to Date	One Year	Three Years	Five Years	Since Inception
Fund	2.0%	2.9%	7.5%	2.0%	14.2%			12.2%
Benchmark	2.2%	3.0%	9.2%	2.2%	16.4%			15.2%
Peer Group*	2.4%	3.3%	8.8%	2.4%	12.9%			11.0%

Returns are annualised for periods longer than one year. *Peer Group is the EAA Fund USD Flexible Allocation





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Asset Allocation

Asset Class	Allocation
Equity	63.9%
Bond	27.3%
Income	8.8%

Top Holdings

Investment	% of portfolio
Dodge & Cox Global Bond Fund	19.1%
Dodge & Cox Worldwide Fund	16.9%
SPDR MSCI World	14.2%
Virtus Global Funds ICAV-VIR	6.9%
Fidelity USD Fund	4.5%
iShares Core MSCI Japan	4.4%
Smithson Investment Trust	4.1%
ISHARES CORE UK GILTS	4.0%
SPDR RUSSELL 2000 U.S. S/C	4.0%

Asset Allocation Changes

	Income	Bond	Equity	Commodities
3 Months Ago	8.3%	26.5%	65.1%	0.0%
Current	8.8%	27.3%	63.9%	0.0%
Move	0.5%	0.8%	-1.2%	0.0%

Service Fee Breakdown

Annual Admin Charge	Annual Manager Charge	Total Service Fee
0.15%	0.65%	0.8%

Total Investment Charge

Total Service Fee	Other Costs	Total Expense Ratio	Transaction Cost	Total Investment Charge
0.8%	0.75%	1.55%	0.06%	1.61%

Charges are annualised for periods longer than one year. As of 31 Dec 2025. Calculated for the 12 month period.





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Glossary of Terms

Equities: Represents a shareholders' stake in the company, identified on a company's balance sheet. It is the residual value to the owner after deducting the liabilities of a company from the total assets.

Bonds: Fixed-income instrument that represents a loan made by an investor to a borrower (typically corporate or governmental).

Collective Investments: Group of pooled investment accounts held by a bank or trust company. The financial institution groups assets from individuals and organizations to develop a single larger, diversified portfolio available to smaller investors.

Derivatives: Are financial contracts, set between two or more parties, that derive their value from an underlying asset, group of assets, or benchmark.

Volatility: A statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security.

Maximum Drawdown: The maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

Total Expense Ratio: Expense related to the administration of the Financial Product. A Higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may be necessarily be an accurate indication of future TER's.

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Issue Date: 2026-02-12

Corion Global Flexible Fund IC Ltd is a registered incorporated cell of Prime Investments ICC Limited, with registration number 69289. Prime Investments ICC Limited is duly authorised by the Guernsey Financial Services Commission to operate under the rules of the Authorised Collective Investment Schemes (Class B) Rules and Guidance, 2021. PIM Capital (Guernsey) Limited is registered with the GFSC under the provisions of the Companies Law Act of 2008 as a Collective Investment Schemes Manager. Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd ("Prime CIS") is a registered Collective Investment Schemes Manager under section 5 of the Collective Investment Schemes Control Act (CISCA) and is the South African representative office for this fund. Prime CIS is a wholly owned subsidiary of Prime Financial Services (Pty) Ltd - a full member of the Association for Savings & Investment SA (ASISA). For more information on the South African representative please visit www.primeinvestments.co.za

Persec International Limited has been appointed as the fund's trustee/custodian. The fund is approved under section 65 of CISCA by the Financial Sector Conduct Authority of South Africa. The distribution of this document and the offering of shares may be restricted in certain jurisdictions. It is the responsibility of any person in possession of this document to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdictions. Prospective applicants for shares should inform themselves as to the legal requirements and consequences of applying for, holding and disposing of shares and any applicable exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile. This document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer is not qualified to do so to anyone to whom it is unlawful to make such offer or consolidation. This Fact Sheet is for informational purposes only and does not constitute investment, legal, tax or other advice or any recommendation to buy or sell the securities herein mentioned. Independent professional financial advice should always be sought before making an investment decision as not all investments are suitable for all investors. If you choose to appoint an adviser, advice fees are contracted directly between you and the adviser.

Collective Investment Schemes (CISs) are generally medium to long term investments. The value of participatory interests or the investment may go down as well as up, and therefore, the Manager does not make guarantees with respect to the protection of capital or returns of the investment. Past performance is not necessarily a guide to future performance. CISs are traded at ruling prices and can engage in borrowing and scrip lending. The portfolio may include underlying foreign investments, and may as a result be exposed to macroeconomic, political, foreign exchange, tax, settlement, reporting or illiquidity risk factors that may be different to similar investments in South African markets. The underlying foreign investments may also be adversely affected by foreign investment policies, restrictions on repatriation of investments and other restrictions and controls that may be imposed by the relevant authorities of the relevant countries. The Manager reserves the right to close the fund to new investors if it is necessary to limit further inflows for it to be managed in accordance with its mandate. Investors in the Fund are not protected by any statutory compensation arrangements in Guernsey in the event of the fund's failure. The Guernsey Financial Services Commission does not vouch for the financial soundness of the fund or for the correctness of any statements made or opinions expressed regarding it. In certain circumstances, a participant's right to redeem his shares may be suspended. Applicants are assumed to have read and understood the Prospectus and accept the risk of an investment in Prime Investments ICC Limited. It is understood that they are aware that the portfolio of securities is subject to market fluctuations and to the risks inherent in all investments, and that the price of shares and any income from the shares may go down as well as up, and that the fund may be subject to volatile price movements which may result in capital loss.

Past performance does not predict future returns. No guarantee is provided, either with respect to the capital or the return of the fund. The value of participatory interests or the investments may fluctuate in value and may fall as well as rise. A schedule of fees, charges, maximum commissions, and a detailed description of performance fee calculation and application is available on request. Daily unit pricing and performance is available on Bloomberg, NAV to NAV figures have been used. Investment performance is for illustrative purposes only. Excessive withdrawals from the fund may place the fund under liquidity pressure and in such circumstances, a process of ringfencing withdrawal instructions and managed payouts may be followed. Commission and incentives may be paid and if so, these will be included in the overall costs. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Fund valuations take place at approximately 21h00 (GMT) each business day and forward pricing is used. Instructions must reach the Manager before 16h00 (MUT) on the relevant Dealing Date. You can expect to receive withdrawal payouts five business days after valuation distribution. Large investments or redemptions (exceeding 5% of fund value) may be subject to an anti-dilution levy to defray dealing costs and expenses. This levy, where applicable, is applied fully for the benefit of the fund. A schedule of fees and charges and maximum commissions is available on request from the Manager. No dividends will be paid. All income received will be reinvested. Minimum Investment is \$2,500. Minimum subsequent investment \$500.

Dealing prices are calculated on a net asset value and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance may differ as a result of initial fees, the actual investment date, and the date of reinvestment. The investment performance is for illustrative purposes only. The investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the actual amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date. The value of participatory interests or the investment may go down as well as up. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. All CIS are traded at ruling prices and can engage in borrowing and scrip lending. Income is reinvested on the investment date. The Manager has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate. The latest prices are published on Bloomberg and is available from the Manager.

Mandatory cost disclosure as per the regulator: GBP10,000 p.a. Audit fee. GBP2,005 p.a. annual GFSC fees. A schedule of fees and charges, maximum commissions and a schedule of similarities and differences is available on request from the Manager.

Total Expense Ratio (TER) is calculated as a percentage of the average net asset value of the portfolio incurred as charges, levies and fees in the management of the portfolio. The TER charged by any underlying fund held as part of a fund's portfolio is included in the fund expenses portion of the TER, but trading and implementation costs incurred in managing the fund are included. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction Costs (TC) is necessary in managing the fund and impacts the fund's return. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. The Total Investment Charge (TIC) is the sum of the Total Expense Ratio (TER) and Transaction Costs (TC).

This is a Minimum Disclosure Document (MDD) and any attachments to it constitute factual and objective information about the fund, and nothing contained herein should be construed as constituting any form of investment advice or recommendation, guidance or proposal of a financial nature in respect of any investment issued by Prime Investments ICC Limited. Opinions expressed in this document may be changed without notice at any time after publication. We, therefore, disclaim whatsoever liability for any loss, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of, or which may be attributable, directly or indirectly, to the use of or reliance upon the information. Additional information such as daily fund prices, brochures, applicable forms and a schedule of fund fees and charges is available on request from the Manager.

