

General Information

Launch date	10 August 2021
Domicile	Mauritius
Fund structure	PCC (Protected Cell Company)
Currency	USD
Benchmark	MSCI All Country World Index
Minimum initial investment	\$5,000
Subscription frequency	Daily
Redemption frequency	Daily
Redemption notice period	2pm SA time on the day of redemption
Fund size	\$42.2m
Management fee	Class A: MU0501S00421, 1% Class B: MU0501S00439, 0.75% mgmt fee and performance fee of 15% of outperformance above ACWI rolling 12 months
Administration fee	7 to 15bps depending on size of fund
Auditor	Grant Thornton Mauritius
CIS Manager	PIM Capital Fund Services
Administrator	PIM Capital Fund Services
Custodian	Peresec International
Bloomberg	PIG

Investment Objective

The Fund is Section 65 approved and is suitable for investors with a long term time horizon that are able to withstand higher than average volatility in the price of the fund over shorter time periods.

Investment Strategy and Mandate

The fund is an actively managed, concentrated portfolio of global equities that aims to outperform the MSCI All Country World Index (ACWI) over the long term. The Fund invests in company shares, selected bottom-up based on fundamental research and valuation and is fully invested at all times.

Monthly Net Returns (USD) % since inception

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021								-0.5	-3.3	4.6	-7.2	5.2	-1.8
2022	-2.9	-7.7	-3.1	-5.8	1.0	-8.3	4.6	-4.4	-9.7	7.1	13.5	-1.9	-18.4
2023	10.0	-2.8	4.7	2.2	-2.3	3.7	4.9	-3.5	-3.3	-1.2			11.9

Fund performance (net of fees)

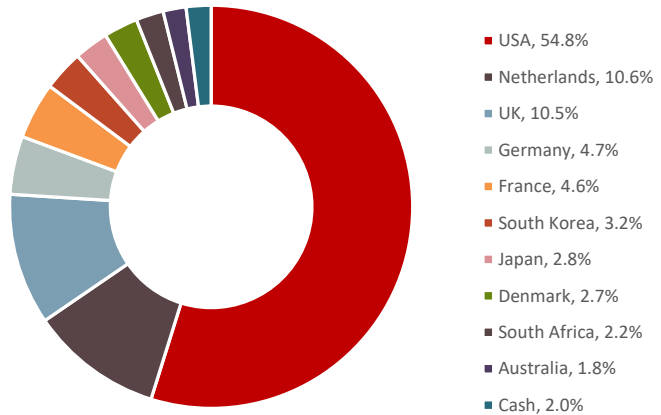
	Benchmark	Fund
31-Oct-23	-3.0%	-1.2%
Year to date	6.7%	11.9%
Rolling 12 months	10.5%	24.6%
Annualised return since inception	-4.40%	-4.7%
Cumulative return since inception	-9.64%	-10.3%

Top 10 Equity Holdings as a % of Fund size

Broadcom	5.0%	Mastercard	3.7%
Shell	4.7%	Samsung	3.2%
Alphabet	4.4%	Qualcomm	3.1%
Arca Continental	4.1%	Heineken	3.1%
Microsoft	4.0%	Reckitt Benckiser	3.1%

Asset Allocation

Asset Class	Total
Equity	98.0%
Cash	2.0%
Total	100.0%

Portfolio Composition


Disclaimer

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Contact Details

Sub-Investment Manager: Laurium Capital (Pty) Limited, Registration number: 2007/026029/07 is an authorised Financial Services Provider (FSP34142) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision.
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