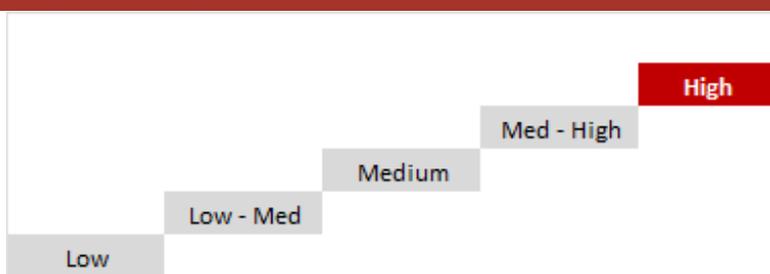


Fund Objective

The Prime Global ESG Equity Fund is a global equity fund that aims to achieve long-term capital growth by gaining exposure to companies based upon traditional economic principles of valuation that are designed for planetary stewardship, style neutrality, broad diversification, lower tracking error and sustainable alpha generation.

Investor Risk Profile



Fund Information

CIS Manager	PIM Capital Fund Services
Sub Investment Manager	Collective Capital Ltd (MU)
Domicile	Mauritius
Classification	USD Global Equity Allocation
Fund Regulator	Financial Services Commission (FSC) Mauritius
Benchmark	MSC ACWI Net TR
Inception Date of Fund	21 August 2021
Fund Class	D
Class Launch Date	21 August 2021
Total Fund Size	\$ 28 720 391
Valuation Time	12 a.m. MUT (daily)
Dealing cut-off	4 p.m. MUT (daily)
Fund Code	PIMNGD
ISIN	MU0501S00512
NAV Price (cpu)	157.44
Pensions Fund Act Reg. 28	No
Mandate Compliance	Compliant as at issued date
Issue Date	2 February 2026

Fund Universe

The fund is actively managed and invests at least 80% of its assets in equities worldwide. The fund typically holds fewer than 200 companies across the globe.

Investment Constraints

The Fund may not invest in aggregate more than 75% of its net asset value in a single collective investment scheme and/or listed exchange traded fund. The Fund may not invest in:

- o Unlisted financial instruments
- o Unregulated Collective Investment Schemes;
- o Unlisted Exchange Traded Funds;
- o Hedge Funds;
- o Any fund that allows for gearing; and
- o Any other unregulated pooled investment vehicle.

ESG Philosophy

- ESG is an Intangible Capital Asset – Ideally, a company's expenditures on Environment, Social and Governance activities should be capitalized as Equity Equivalents in its Total Capital.
- ESG Scores are linked to the Cost of Capital - Firms achieve a high score by initiating programs and managing activities to effect compliance with ESG guidelines. These expenditures impact a company's Return on Capital and Cost of Capital.
- Integrating ESG Scores with Valuation - Adjust a firm's valuation to properly reflect the capital investment characteristics of these activities.

Who should be investing ?

The Fund is aimed at investors with a long term investment time horizon. This Fund is best suited for investors who can accept some volatile capital movements within a year but seek returns in excess of U.S long term inflation plus 4% (in \$ terms) over a rolling 3 year period.

Fund Net Asset Value (NAV) and Units in Issue

Month	Jan 2026	Dec 2025	Nov 2025
Fund Units	18 233 099	18 285 190	18 279 290
Fund NAV	\$ 28 720 391	\$ 27 505 704	\$ 27 121 842
Class NAV	\$ 19 476 371	\$ 18 598 170	\$ 18 342 206

Total Investment Charges (TIC)

Calculated for the 12 month period ending 31 Dec 2025

Total Expense Ratio (TER)

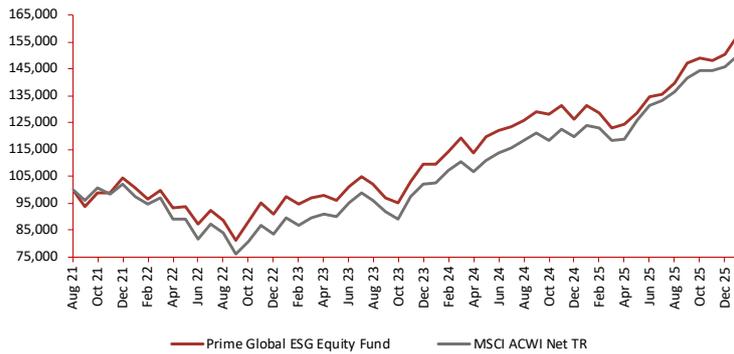
TER : 0.75%

Fee Structure (Excluding VAT where applicable)

Administration Fee	0.25% (excl. VAT)
Management Fee	Up to 0.20% (excl. VAT)
Investment Broker Fee	Up to 1.00% (Negotiable)
Performance Fee	Not Applicable

The weighted average cost of the underlying funds ranges from 0.12% to 0.18% per annum depending on fund selection and exposure.

Growth of a USD 100 000 lump sum invested since inception

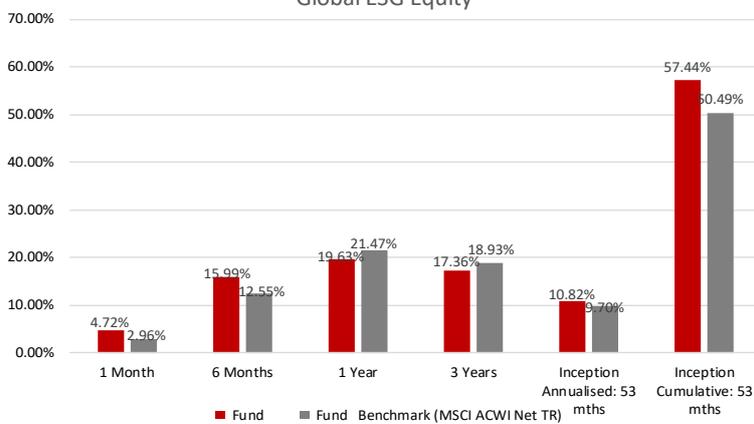


Top Holdings as at 31 January 2025

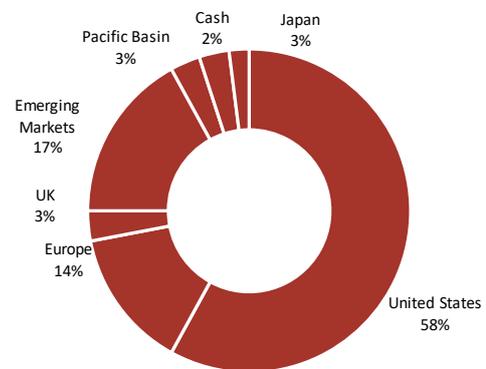
- Ishares Esg Emerging Mkts
- SPDR Euro Stoxx 50
- Alphabet Inc
- Nvidia Corp
- Meta Platforms Inc
- Taiwan Semiconductor
- Lam Research Com
- Microsoft Inc
- Arista Networks Inc
- Southern Copper Corp

Periodic Trailing Returns (%)

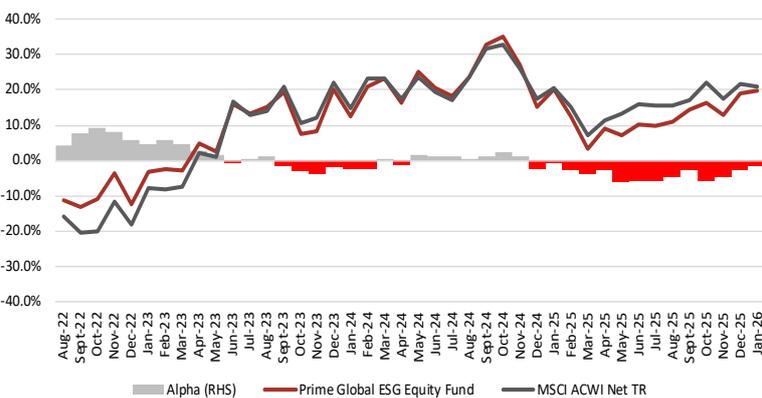
Global ESG Equity



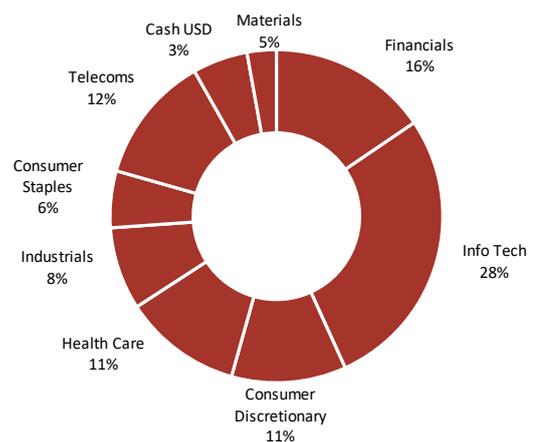
Geographic Exposure



12 months rolling Returns (%)



Sector Exposure



Risk Statistics

Risk Metrics	Fund	Benchmark
Standard Deviation	14.78%	14.59%
Tracking Error	4.03%	
Information Ratio	0.30	
Correlation	0.96	
Beta	0.98	
Sharpe Ratio	0.52	0.45
Downside Deviation	6.60	6.98
Sortino Ratio	0.80	0.66
Max (Rolling 12 Mths)	35.06%	32.79%
Min (Rolling 12 Mths)	-13.14%	-20.66%
Alpha	1.27%	

Performance

	Fund	Benchmark (MSCI ACWI Net TR)
1 Month	4.72%	2.96%
3 Months	5.56%	3.86%
6 Months	15.99%	12.55%
YTD	4.72%	2.96%
1 Year	19.63%	21.47%
3 Years	17.36%	18.93%
Inception Annualised: 53 mths	10.82%	9.70%
Inception Cumulative: 53 mths	57.44%	50.49%

Glossary of Terms

Total Expense Ratio is the total costs associated with managing and operating an investment (excluding administration, financial planning and servicing fees). These costs consist primarily of management fees and additional expenses such as trading fees, legal fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets under management to arrive at a percentage amount, which represents the TER.

An equity or share represents an institution/individual's ownership in a listed company and is the vehicle through which they are able to "share" in the profits made by that company. As the company grows, and the expectation of improved profits increases, the market price of the share will increase and this translates into a capital gain for the shareholder. Similarly, negative sentiment about the company will result in the share price falling. Shares/equities are usually considered to have the potential for the highest return of all the investment classes, but with a higher level of risk i.e. share investments have the most volatile returns over the short term. An investment in this type of asset should be viewed with a 7 to 10 year horizon.

Volatility is a statistical measure of the dispersion of returns for a given security or market index.

Tracking error is a measure of the risk in an investment portfolio that is due to active management decisions made by the portfolio manager; it indicates how closely a portfolio follows the index to which it is benchmarked.

Information ratio, is a measure of the risk-adjusted return of a portfolio. In this case, it measures the active return of the manager's portfolio divided by the amount of risk that the manager takes relative to the benchmark.

Sharpe Ratio is a measure for calculating risk-adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance has been (i.e. a higher return with a contained risk profile, where the portfolio manager is not taking excessive risk to achieve those returns).

Beta is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Alpha is a measure of the active return on an investment. It represents the excess returns of a fund relative to the return of a suitable benchmark.

Market Risk Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the CIS.

Currency Risk / Foreign Exchange Risk This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the USD, the investments face currency gains or losses.

Concentration Risk CIS investment vehicle pools the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a CIS may invest in securities, thereby spreading the risk across securities, asset classes and companies.

Liquidity Risk This relates to the ability of the CIS to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

Inflation Risk The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

Political Risk The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

Tax Risk This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

Compliance Risk This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

CIS Manager : PIM Capital Fund Services

+230 460 8538
prime.admin@pimcapital.mu

Registered Address
C/o GlobalServe Management Ltd, Ground Floor,
Ebene House
33 Hotel Ave, Cybercity, Ebene, 72201,
Mauritius

Business Address
F14, First Floor, Palm Square Building
La Mivoie, Tamarin
Mauritius

Sub Investment Manager: Collective Capital Ltd (MU)

+ (230) 403 2500
+ (230) 403 2501

2nd Floor, The AXIS, 26 Bank Street
Cybercity
Ebene
72201
Mauritius

Reg No. 145799 C1/GBL

Delegated Services

Trustee / Custodian

Peresec International Limited

+44 (0) 1481 743412

First Floor, Albert House, South Esplanade, St Peter Port,
Guernsey, GY1 1AJ

Auditors

Moore (Mauritius)

+230 211 6535

6th Floor, Newton Tower, Sir William
Newton Street, Port Louis, Mauritius

Disclaimer

This Fact Sheet does not constitute an offer or solicitation in any jurisdiction in which such an offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. This Fact Sheet is provided for informational purposes only and does not constitute investment, legal, tax or other advice or any recommendation to buy or sell the securities herein mentioned. Prospective investors should seek appropriate professional advice before making any investment decision. Investors in the Fund are not protected by any statutory compensation arrangements in Mauritius in the event of the fund's failure. The Mauritius Financial Services Commission does not vouch for the financial soundness of the fund or for the correctness of any statements made or opinions expressed with regard to it. In certain circumstances a participant's right to redeem his shares may be suspended. The price of shares, and the income from them (if the collective investment scheme pays a dividend), may decrease or increase. Collective Investment Schemes (CIS's) are generally medium to long term investments.. Past performance is not necessarily an indication of future performance. A schedule of fees, charges, maximum commissions, and a detailed description of performance fee calculation and application is available on request. Excessive withdrawals from the fund may place the fund under liquidity pressure and in such circumstances, a process of ring-fencing withdrawal instructions and managed pay-outs may be followed. Commission and incentives may be paid and if so, will be included in overall costs. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the fund as well as that the individual investor. Income distributions are included in the performance calculations. Performance numbers and graphs are sourced from Global Investment Reporting (Pty) Ltd. NAV to NAV figures have been used. Performance may differ as a result of initial fees, the actual investment date, the date of reinvestment. The investment performance is for illustrative purposes only. The investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the actual amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date.

Mandatory cost disclosure as per the regulator : \$3,750 recoverable in the first year from launch date (refer to prospectus). \$6,750 p.a. Audit Fee. \$600 p.a. Annual FSC fee.